

Academia Antonia Alonso

**CBOC Meeting
August 28th, 2019
Minutes**

Attendees:

Michelle Hastie
Mercedes Alonso
Shirley Moux
Mayara Costa
Dick Riggs
Scott Sheridan

1. Call to Order

- a. The meeting was called to order at 5:07
- b. Review of the monthly reporting package through June 30th 2019
- c. The final budgeted revenues were \$9,077,795.
- d. The June, 2019 Monthly Report was reviewed. Revenues collected to-date were \$9,077,795.5 which represents 100.1% of the total budgeted revenues for the year.
- e. Revenue received in June. consist of:

■ Food Service	\$51,536
■ Local School District Transfers & Interest	\$7,649
■ School Activities	\$3,106
■ Federal Funds	\$94,893

f. Expenses

The proposed final budgeted expenditures are \$8,900,746. Expenses to date are \$7,641,871 with outstanding encumbrances of \$139 which represents 85.86% of the budget.

e. General

The projected year-end cash balance is \$1,188,071. This balance includes:

- Cafeteria Funds \$84,169.77
- Opportunity Grant \$43,046.99
- SSGB K-3 \$26,627.15
- SSGB Reading \$41,331.78
- Total \$195,175.69

The remaining \$993,118.37 is available for summer-deferred pay (\$759,367). There was approximately \$60,000 in for accounts payable(expenses incurred and invoiced in June that were not paid before the FSF payment deadline) and contingency.

Last year on June 30, 2018, the ending cash balance was \$875,415.53, which included \$50,240 in Cafeteria Funds. Summer-deferred pay was \$455,794 with accounts payable at \$105,618.

2. Review of the monthly reporting package through July 31st 2019
 - a. The proposed preliminary budgeted revenues are \$9,613,434.11.
 - b. Revenues collected to-date are \$4,599,916 which represents 47.85% of the total budgeted revenues for the year.
 - c. Revenue received in June. consist of:

■ Interest	\$2,434.15
■ State Appropriations	\$3,590,316
■ State Grants	\$538,787
■ Federal Funds	\$32,935.12
 - d. Expenses
The proposed final budgeted expenditures are \$9,434,611. Expenses to date are \$589,524 with outstanding encumbrances of \$5,313 which represents 6.30% of the budget.
 - e. General
 - We have received the initial loading of our main state appropriations
 - All of the federal and state grants have been applied for have been approved. We have received 50% of the funding for the Opportunity and Mental Health grants
 - Soon we will be receiving 35% of our charter billing
 - After the September 30th Unit Count we will be able to finalize our budgeted revenues and make revisions to the preliminary budget.
3. Public Comment
There was no Public Comment
4. Adjourn
 - a. The meeting was adjourned at 5: