

Academia Antonia Alonso

**CBOC Meeting
March 25th, 2020
Minutes**

Attendees:

Mercedes Alonso
Maria Matos
Michelle Hastie
Scott Sheridan
Maria Alonso
Richard Riggs
Jennifer Jones
George Schaub
Lolita Hay-Currie
Mayara Costa

1. Call to Order
 - a. The meeting was called to order at 5:05

2. Review of the monthly reporting package through February 29th, 2020 represents eight months or 66.67% of the fiscal year.
 - a. The revised budgeted revenues are \$9,487,921.64.
 - b. Revenues collected to-date are \$9,181,755.89 which represents 96.77% of the total budgeted revenues for the year.
 - c. Revenue received in June. consist of:

i.	Interest	\$8,671.55
ii.	Cafeteria	\$53,866.05
iii.	School Activities	\$8,332.28
iv.	Federal Funds	\$40,036.62
v.	State Appropriations	\$104,063.00
vi.	Contributions	\$1,500.00
 - d. Expenses
 - i. The revised budgeted expenditures are \$9,387,467.03
 - ii. Expenses year-to-date are \$6,009,507.91 (including outstanding encumbrances of \$18,220.00) which represents 64.02% of the budget (without encumbrances, YTD expenses of \$5,991,287.91 represent 63.82% of the budget).
 - e. General
 - i. The outlook contains no changes in salaries and OECs
 - ii. In the outlook, revenue and expenses for the cafeteria operation (not certain when school will reopen) have been removed. Fuel expenses for transportation have also been reduced.

iii. Other future expenses can be modified, if needed, in order to have a better understanding of the year end position.

3. Public Comment

a. There was no Public Comment

4. Adjourn

a. The meeting was adjourned at 5:25