

Academia Antonia Alonso

**CBOC Meeting
May 22nd, 2019
Minutes**

Attendees:

Maria Alonso
Mercedes Alonso
Mayara Costa
Maria Matos
Karen Thorpe
Dick Riggs
Cassandra McKay
Scott Sheridan

1. Call to Order
 - a. The meeting was called to order at 5:05
2. Review of the monthly reporting package through April 30th 2019
 - a. The final budgeted revenues are \$9,077,795.
 - b. The April, 2019 Monthly Report was reviewed. Revenues collected to-date are \$8,970,314 which represents 98.8% of the total budgeted revenues for the year.
 - c. Revenue received in April. consist of:

■ Food Service	\$41,291
■ Local School District Transfers & Interest	\$5,132
■ School Activities	\$901
■ Federal Funds	\$14,218
 - d. Expenses
The proposed final budgeted expenditures are \$8,900,746. Expenses to date are \$6,959,754 with outstanding encumbrances of \$49,273 which represents 78.75% of the budget
 - e. General
The projected year end cash balance is:

Surplus	\$211,028
Contingency	\$146,063
Total	\$356,091

In addition there is a current reserve balance of \$429,567 which will be increased to \$759,367 for summer deferred pay.
3. Questions/Public Comment
 - There was no Public Comment
4. Adjourn
 - a. The meeting was adjourned at 5:23