

Academia Antonia Alonso

**CBOC Meeting
February 27th, 2019
Minutes**

Attendees:

Maria Alonso
Mercedes Alonso
Mayara Costa
Maria Matos
Karen Thorpe (by phone)
George Schaub
Dick Riggs
Scott Sheridan

1. Call to Order
 - a. The meeting was called to order at 5:05
2. Review of the monthly reporting package
 - a. Preliminary budgeted revenues are \$8,880,034.
 - b. The January, 2019 Monthly Report was reviewed. Actual Revenues collected to date are \$8,658,219 which represents 97.5x% of the projected budget. Expenses to date total \$4,901,264 with outstanding encumbrances of \$56,217. which represents 59.55% of the budget.
 - c. Revenue received in October. consist of:
 - State General Fund \$719,775
 - Education Sustainment Fund \$26,009
 - Local School District Transfers & Interest \$13,458
 - Federal/Food Service \$77,780
 - School Activities \$4,123
 - Donations \$17,750
 - d. General

The projected year end cash balance is projected to be:

 - Surplus \$175,467
 - Contingency \$145,362
 - Total \$320,829

In addition there is a current reserve balance of \$429,567 which will be increased to \$759,353 for summer deferred pay.
3. Questions/Public Comment
 - There was no Public Comment
4. Adjourn
 - a. The meeting was adjourned at 5:20