

La Academia Antonia Alonso Charter School
Citizen Budget Oversight Committee
Community Education Building
January 27th, 2016

CBOC Meeting 1/27/16

Attending: Tom Peters, Riccardo Stoeckicht (IS), Mark Phelps, Norma Antongiorgi, Brian Fahey

The meeting was called to order at 5:00 pm.

- I The agenda for the meeting was approved
- II The minutes of the December meeting were approved.
- III There were no members of the public present and there were no public comments
- IV December Reporting Package
 - i. Cash flow includes column for proposed final budget for 16, right next to proposed budget, will approve the final budget in February. January is a transition month b/c we are preparing estimates with the draft final budget. The assumption is that there will be minor adjustments tweaking.
 - ii. Last chunk of revenue from State will be disbursed in February, revenues from local/districts was received in January, so the web report still show those funds as pending. We are on track on the expense side, other professional services still shows a negative variance. We reclassified about \$40,000 in January that goes into medical, so other professional services will realign in the next report
 - iii. With an eye toward a major modification, we need to make sure that we are saving as much money as possible in order to make a move, as there may be unanticipated expenses in the near future.
- V Update on Form 990
 - i. We put Bob Wright in touch with Julie Morgan so that they can work together on the 990 review and approve for submission to the IRS by February 15th.
- VI No announcements
- VII The meeting was adjourned at 5:24