

Academia Antonia Alonso

CBOC Meeting January 23rd, 2019 Minutes

Attendees:

Mercedes Alonso
Maria Matos
Michelle Hastie
Scott Sheridan
Maria Alonso
Richard Riggs
Theresa Sardella
George Schaub
Cassandra McKay
Bob Rajewski

1. Call to Order
 - a. The meeting was called to order at 5:01
2. Review of the monthly reporting package through December 31st, 2019 represents six months or 50% of the fiscal year.
 - a. The proposed preliminary budgeted revenues are \$9,488,434.11.
 - b. Revenues collected to-date are \$8,811,260.49 which represents 92.86% of the total budgeted revenues for the year.
 - c. Revenue received in June. consist of:

■ Interest	\$4,845.82
■ Cafeteria	\$42,793.26
■ School Activities	\$8,333.90
■ Federal Funds	\$44,248.83
■ Local Tuition	\$1,587,817.37
 - d. Expenses
The proposed final budgeted expenditures are \$9,434,610.99. Expenses to date are \$4,217,743.51 with outstanding encumbrances of \$36,432 which represents 44.71% of the budget. (Without encumbrances, YTD expenses represent 44.32% of the budget.)
 - e. General
 - In December we received the remainder of our charter billing (based on the Sept. 30th Unit Count)
 - In February we may receive approximately \$75,000 in state appropriations that reflect updates to PHRST.
 - The Technology Block, Education Sustainment Fund, and Student Success Grant K-3, combined is \$2,948 less than the original budget.

3. Public Comment

There was no Public Comment

4. Adjourn

- a. The meeting was adjourned at 5:24