

Academia Antonia Alonso

**CBOC Meeting
June 26th, 2019
Minutes**

Attendees:

Maria Alonso
Mercedes Alonso
Mayara Costa
Maria Matos
Michelle Hastie
Dick Riggs
Mayara Costa
George Schaub
Cassandra McKay
Theresa Sardella
Scott Sheridan

1. Call to Order
 - a. The meeting was called to order at 5:10
2. Review of the monthly reporting package through May 31st 2019
 - a. The final budgeted revenues are \$9,077,795.
 - b. The May, 2019 Monthly Report was reviewed. Revenues collected to-date are \$8,909,886 which represents 98.2% of the total budgeted revenues for the year.
 - c. Revenue received in April. consist of:

■ Food Service	\$51,536
■ Local School District Transfers & Interest	\$7,649
■ School Activities	\$3,106
■ Federal Funds	\$94,893
 - d. Expenses
The proposed final budgeted expenditures are \$8,900,746. Expenses to date are \$7,641,871 with outstanding encumbrances of \$139 which represents 85.86% of the budget.
 - e. General
The projected year end cash balance is \$1,188,071. This balance includes:

Cafeteria Funds	\$84,169.77
Opportunity Grant	\$43,046.99
SSGB K-3	\$26,627.15
SSGB Reading	\$41,331.78
Total	\$195,175.69

The remaining \$992,895.31 is available for summer-deferred pay (\$759,367). The remaining \$233,528 is available for account payables

(expenses incurred and invoiced in June that were not paid before the FSF payment deadline) and contingency.

Last year on June 30, 2018, the ending cash balance was \$875,415.53, which included \$50,240 in Cafeteria Funds. Summer-deferred pay was \$455,794 with accounts payable at \$105,618.

3. Questions/Public Comment
 - There was no Public Comment
4. Adjourn
 - a. The meeting was adjourned at 5:23