

Academia Antonia Alonso

**CBOC Meeting
April 30th, 2019
Minutes**

Attendees:

Maria Alonso
Mercedes Alonso
Theresa Sardella
Mayara Costa
Maria Matos
Cassandra McKay
Karen Thorpe
George Schaub
Jennifer Jones
Nora Lewis
Dick Riggs
Scott Sheridan

1. Call to Order
 - a. The meeting was called to order at 5:11
2. Review of the monthly reporting package through March 31st 2019
 - a. The final budgeted revenues are \$9,077,795.
 - b. The February, 2019 Monthly Report was reviewed. Revenues collected to-date are \$8,908,773 which represents 98.1% of the total budgeted revenues for the year.
 - c. Revenue received in February. consist of:

■ Food Service	\$58,544
■ Local School District Transfers & Interest	\$4,758
■ School Activities	\$8,260
■ Donations	\$60
 - d. Expenses
The proposed final budgeted expenditures are \$8,900,746. Expenses to date are \$6,386,331 with outstanding encumbrances of \$56,107 which represents 72.38% of the budget
 - e. General
The projected year end cash balance is:

Surplus	\$177,463
Contingency	\$146,063
Total	\$323,526

In addition there is a current reserve balance of \$429,567 which will be increased to \$759,367 for summer deferred pay.
3. Questions/Public Comment
 - There was no Public Comment
4. Adjourn

- a. The meeting was adjourned at 5:24