

**Academia Antonia Alonso Charter School
Narrative for May 31, 2018 Monthly Reporting Package**

The period ending May 31, 2018 represents eleven months or 91.67% of the fiscal year.

Revenues

- The final budgeted revenues are \$6,905,912.
- Revenues collected to-date are \$6,840,284 which represents 99% of the total budgeted revenues for the year.
- Revenue received in May consists of:
 - Local Funds/Interest \$488
 - School Activities \$7,302
 - Food Service \$31,021
 - Donations \$248
 - Federal Funds \$636

Expenses

- The final budgeted expenditures are \$6,892,488.
- Expenses to date are \$5,749,413 with outstanding encumbrances of \$1,122 which represents 83.43% of the budget.

General

- The year-end cash balance is projected as follows:

Cash per spreadsheet	\$518,134
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- In addition, \$125,000 will be reserved for Summer Pay