

La Academia Antonia Alonso Charter School
Citizen Budget Oversight Committee
Community Education Building
March 23rd, 2016

CBOC Meeting 3/23/16

Attending: Maria Matos, Brian Fahey, Rahel Torres, Tom Peters, Mark Phelps, Riccardo Stoeckicht (IS)

- I Approval of Agenda
 - I. Agenda was approved with no changes

- II Approval of Minutes
 - I. There were no minutes from February as there was no CBOC meeting in February

- III Public Comment
 - I. There were no members of the public present and there was no public comment

- IV Approval of February Reporting Package and Web Report
 - I. Revenues and expenses are on target as per the approved budget
 - ii. The previous surplus was projected to be approximately \$43,000, but it has been adjusted to \$17,000. The variance is attributed to expenses for the Teach for America program and Gunnip & Co., accounting firm. These expenses were not calculated in the previous budget.
 - iii. IS, Mark Phelps and Board Treasurer will endeavor to find areas in the budget where we can recapture some funds to help with the anticipated move to Barley Mill Plaza.
 - Iv. The February reporting package was approved.

- V New Business
 - I. Mark Phelps is currently completing the paperwork in order to acquire a purchasing card for the school. This will make the purchase of supplies and materials more efficient.

- VI Update on Form 990
 - I. Gunnip has filed an extension and will complete the form and submission in the next couple of weeks.

- VII The meeting was adjourned at 5:26 PM.