

La Academia Antonia Alonso Charter School
CBOC Meeting
June 3rd, 2015

Attending: Brian Fahey, Luz-Elena Garcilazo, Yvonne Antongiorgi, Rahel Torres, Karen Thorpe, Rod Rhen

Meeting was called to order at 5 pm.

I Karen Thorpe reviewed the financial package:

Reporting through April 30th, 83% through the year.

We will be making a Non-SEA draw soon-some cash will be coming in through that.

IS is tracking the enrollment and getting to work on next year's budget. We have a great head start on that so far, as we have solid enrollment numbers with which to work.

In building next year's budget we will be conservative with the budget with respect to local funds because they are somewhat unpredictable.

Timing of CBOC meeting (the first week of month) is difficult because of the financials. Puts us a month behind on financials because they don't get released by the state until the beginning of the second week of the month. Will recommend to board that we alter the meeting schedule.

We have \$90,000 in Contingency Reserve/Deferrals, \$47,350 in Contingency and \$27,909.46 in Surplus. Additionally, we expect to recover some funds from Textbooks and Instructional Supplies because of orders that were not fulfilled.

II Brian Fahey reported that all external accounts have been closed out and funds have been deposited in Citizen's Bank/FSF.

Meeting adjourned at 5:21 pm.