

La Academia Antonia Alonso Charter School  
CBOC Meeting  
July 27th, 2016  
Community Education Building

Attending: Brian Fahey, , Dr. Phelps, Ivonne Antongiorgi, Shawn Stevens, Karen Thorpe (IS), Riccardo Stoeckicht (IS)

The meeting was called to order at 5:05 pm.

- I Public Comment
  - i. There were no members of the public present
- II Review of May Reporting Package

Revenues

- i. The current budgeted revenues are \$4,122,867.
- ii. Revenues collected to-date are \$4,119,257 which represent 99.9% of the total Final Budget revenues for the year.
- iii. Revenues received in June are \$524 of local funds for interest earned, a nonSEA draw of \$43,125 and donations of \$6,363.

Expenses

- i. Final Budget expenditures are \$4,079,412.
- ii. Expenses to date are \$3,521,123 which represents 86.31% of the currently approved budget.

General

- i. \$23,400 of the \$300,000 budgeted capital costs for Barley Mill Plaza were expended in fiscal year 2016 and accounts for the majority of the June, year-end cash balance. The remaining capital costs will be paid in fiscal year 2017.
- ii. The ending cash balance of \$598,134 is net of the \$99,583 reserved for summer deferred pay from fiscal year 2015. The additional summer deferred pay for 2016 is equal to \$105,398 is included in the cash balance. The board should consider adding it to the reserve fund.

- III Announcements
  - i. There were no announcements

- IV Adjourn
  - i. The meeting was adjourned at 5:35 pm.

