

La Academia Antonia Alonso Charter School  
CBOC Meeting  
February 26th, 2015

Attending: Nora Gonzalez, Brian Fahey, Maria Alonso, Shawn Stevens, Rahel Torres, Rod Rhen

Meeting was called to order at 5:00 pm.

I Karen Thorpe (IS) reviewed the January financial package

Revenue

Outstanding revenue is state funds, still some to come in, all local and federal funds have come in as of now. We have 75% of state funds in right now.

Expenses

We are at 50.1%, close to 55% with encumbrances.

Salaries are at 50.3%

Are a little overextended in our travel budget, but the overall training budget is still fine. We can cover whatever costs that we need to cover with regard to training.

Other Professional Services expenditures are running according to schedule. We may see some savings there by the end of the year.

We may also see some savings in other areas where we have not spent as much as anticipated to date.

II IS is working on the filing of the 990 form.

III We will begin to interview firms to conduct an audit of the school's finances.

Meeting was adjourned at 5:28 pm.