

Academia Antonia Alonso

CBOC Meeting September 25th, 2019 Minutes

Attendees:

Maria Alonso
Mercedes Alonso
Maria Matos
Michelle Hastie
Dan Primiani
Cassandra McKay
Dick Riggs
Nora Lewis
Scott Sheridan

1. Call to Order
 - a. The meeting was called to order at 5:08
2. Review of the monthly reporting package through August 31st 2019 represents two months or 16.67% of the fiscal year.
 - a. The proposed preliminary budgeted revenues are \$9,613,434.11.
 - b. Revenues collected to-date are \$4,770,399 which represents 49.62% of the total budgeted revenues for the year.
 - c. Revenue received in June. consist of:

■ Interest	\$2,450.84
■ State Grants	\$128,200.00
■ Federal Funds	\$39,832.47
 - d. Expenses
The proposed final budgeted expenditures are \$9,434,611. Expenses to date are \$1,310,056 with outstanding encumbrances of \$97,437 which represents 14.92% of the budget. (Without encumbrances, YTD expenses represent 13.89% of the budget.)
 - e. General
 - We have received the initial loading of our main state appropriations (includes 85% of Operations and 90% of Tech/Ed Sustainment Grants). We have received 100% of our MCI money. Minor adjustments for personnel changes can be made after December.
 - All of the federal and state grants have been applied for have been approved. By mid-September we received, so far, 100% of the funding for the Opportunity and the Mental Health Grants.

- We have begun to receive the 35% of our charter billing. Our charter billing is based on 601 students. The preliminary amount is \$2.642 million.
- After the Sept 30th Unit Count is over, we will finalize our budgeted revenues and make revisions to the preliminary budget.

3. Public Comment

There was no Public Comment

4. Adjourn

- a. The meeting was adjourned at 5:32